Joseph A. Vogel (JV-5533) KRAVET & VOGEL, LLP 1040 Avenue of the Americas, Suite 1101 New York, New York 10018-3703 212-997-7634

Attorneys for Garnishee Standard Chartered Bank

UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

ZIM INTEGRATED SHIPPING SERVICES, LTD.,

Plaintiff.

07 CIV 5861 (RMB)

-against-

BELCO RESOURCES, INC., SINOCHEM JIANGSU CORPORATION, NANJING HUABIN RESPONSE TO MARITIME FOREIGN TRADE & ECONOMICS CO., LTD., ATTACHMENT AND GARNISHMENT HUABANG INTERNATIONAL, INC., SINOTRANS NINGBO INTERNATIONAL FORWARDING AGENCY CO., LTD., JOHN DOE 1-10,

ANSWER OF GARNISHEE STANDARD CHARTERED BANK IN

Defendants.

TO THE MARSHALL OF THE SOUTHERN DISTRICT OF NEW YORK:

In compliance with Rule B(3)(a) of the Supplemental Rules for Certain Admiralty and Maritime Claims of the Federal Rules of Civil Procedure, and in reference to that certain Process of Maritime Attachment and Garnishment, dated June 21, 2007, as initially served upon garnishee STANDARD CHARTERED BANK, One Madison Avenue, New York, New York 10010 and again thereafter; garnishee STANDARD CHARTERED BANK, by its attorneys Kravet & Vogel, LLP, as its verified answer does hereby state that on the date of service upon garnishee of another copy of the aforementioned Process of Maritime Attachment and Garnishment, and as of the date of this response, STANDARD CHARTERED BANK, New York Branch, had no property or assets in its

possession or custody owing or belonging to the defendants, except for the following three (3) wire transfers which have been restrained pending further court order pursuant to the aforesaid Process of Maritime Attachment and Garnishment:

Wire No. 1:

Transaction Reference:

20070621-00029255

Sender Reference Number:

653 4007098D

Wire Transfer Request Received (NY):

June 21, 2007

Value Date:

June 25, 2007

Amount of Wire:

US\$26,100.00

Amount Restrained:

US\$26,100.00

Originator:

Akzo Nobel Endustri Ve Otomobil

Boyalari San Ve Tic As

Kemalpasa MH. Kemalpasa Cad 25 .Km

Kemalpasa Izmir Turkiye

Originator's Bank:

Yapi Ve Kredi Bankasi A.S.

FX/MM Operations Istanbul, Turkey

Beneficiary:

Sinochem Jiangsu Corporation

Beneficiary Bank;

Bank of China Jiangsu Br.

Hangsu Dr. 140 Cauth 7hanach

148 South Zhongshan Rd

Nanjing, China

Wire No. 2:

Transaction Reference:

20070622-00053346

Sender Reference Number:

070622081503XI00

Wire Transfer Request Received (NY):

June 22, 2007

Value Date:

June 22, 2007

Amount of Wire:

US\$1,800.00

Amount Restrained:

US\$1,800.00

Originator:

Sarchem Laboratories Inc.

PO Box 506

Navesink, NJ 07752-

Originator's Bank:

Commerce Bank N.A.

1701 Route 70 East

Beneficiary:

Cherry Hill, NJ 08034

Sinochem Jiangsu Corporation

Shangmao Century Plaza 49 Zhonbgshan S Rd. Nanjing 210005, China

Bank of China

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Beneficiary Bank:

#1144

Jiangsu Branch 148 Zhongshan Nanlu Nanjing, China

Wire No. 3:

Transaction Reference:

Sender Reference Number:

Wire Transfer Request Received (NY):

Value Date:

Amount of Wire:

Amount Restrained:

Originator:

Originator's Bank:

Beneficiary:

Beneficiary Bank:

0249912011110157

June 26, 2007

20070626-00057274

June 27, 2007

US\$1,821.00

US\$1,821.00

Sociedad Quimica Mer Cantil SA

Doc. ID. 20101105998 Av. Las Camelias 820 302

Lima Peru

Banco Continental

Avda Republica De Panama 3065

San Isidro Lima 27, Peru

Sinochem Jiangsu Corporation

49 Zhongshan South Road

Nanjing 210005

China

Bank of China

(Jiangsu Branch)

148 Zhong Shan Nan Road

KRAVET & VOGEL, LLP

Nanjing, CN

Dated:

New York, New York

July 3, 2007

Joseph A. Nogel (JV-5533)

1040 Avenue of the Americas, Suite 1101

New York, New York 10018-3703

212-997-7634

Attorneys for Garnishee Standard Chartered Bank

#1144

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TO: DeOrchis, Wiener & Partners, LLP 61 Broadway, 26th Floor New York, New York 10006 212-344-4700

Attorneys for Plaintiff

#1144

VERIFICATION

STATE OF NEW YORK)

SS.:

COUNTY OF NEW YORK)

JAYSON JARUSHEWSKY, being duly sworn, deposes and states as follows: I am an Executive Vice President and Head of Legal —The Americas, for Standard Chartered Bank, and have reviewed the contents of the forgoing Answer of Garnishee Standard Chartered Bank in Response to Maritime Attachment and Garnishment and know the contents thereof and that the same are true as to my own personal knowledge, except as to those matters stated to be upon information and belief, and as to those matters I believe them to be true. I base my information upon personal knowledge and a review of the Bank's files relating to this matter.

Sworn to before me this 3 day of July 2007

Notary Public

CHARLENE SUMPTER
Notary Public, State of New York
No. 01SU5042463
Qualified in New York County
Commission Expires April 24, 2007

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